



**In attention to:  
The Bucharest Stock Exchange (BVB)  
The Financial Supervisory Authority (ASF)**

**Current Report  
in accordance with the Capital Markets Law No. 297/2004 and Regulation No.  
1/2006 regarding the issuers and operations with securities**

Date: **March 28, 2018**

Issuing entity: **The STK Emergent closed-end investment fund managed by STK Financial SAI S.A.**

Registered office: Romania, 400427 Cluj - Napoca, 29 Heltai Gaspar Street, County of Cluj

Phone and fax: 004 0264 591982

Tax no: 17772595

Trade Registry no: J12/2600/2005

Share capital: RON 913,724

The regulated market on which the issued shares are traded: The Bucharest Stock Exchange

**Important events to report: Fund Unit Redemption Procedure (STK)**

STK Financial SAI S.A. authorized by Decision No. 2731/October 5, 2005, registered with the ASF Register under No. PJR05SAIR/120017, acting as management company of the closed-end investment fund STK Emergent, registered with the ASF Register under No. CSC08FIIR/120004, following the decision of the Board of Directors adopted on March 14, 2018, informs the investors that the period during which the redemption of the fund units announced by the Report published on March 15, 2018 on the BVB website has been modified, as the day of April 06, 2018 (Good Friday) is a non-working day, so that:

**1. The redemption request period**

Investors may request the redemption of fund units during the period April 02, 2018 to April 10, 2018, in accordance with the provisions of Chap. 15 Redemption of fund units, paragraphs 15.1 – 15.12 of the Civil Society Agreement of the Fund.

**2. Redemption value**

The total redemptions' value will amount to be 9,235 RON, representing 10% of the net profit of 2017. If the value of the redemption requests exceeds the above mentioned limit, the number of whole titles will be redeemed pro rata for each Investor.

**3. Documents required**

3.1. The redemption is based on the Redemption Form that can be downloaded from the S.C. STK FINANCIAL SAI S.A. ([www.stk.ro/stk-emergent/documente-constitutive](http://www.stk.ro/stk-emergent/documente-constitutive)).

The redemption form will be deposited by each investor at the headquarters of the Management Company of Cluj-Napoca, as follows:

- The original document, signed and completed at the headquarters of the company in Cluj-Napoca, no. Heltai Gaspar str. 29, Cluj County,
- By post, sent to the above-mentioned headquarters.

If the redemption form is first sent to the Company by email or fax, the original documents must be sent to the Company's headquarters until the end of the redemption period.



3.2. The redemption form must be accompanied by:

- Proof of blocking the units from trading by the Central Depository.
- Copy of the identification document (s) as follows:

**Individuals:**

- Identity card having entered the personal numerical code (CNN), for the Romanian natural persons;
- Passport for foreign natural persons (for individuals residing in European Union countries the identity card is also accepted);
- Special proxy authenticated by the notary and the identity document of the proxy having entered the personal numerical code (CNNP), for the empowered individuals of the investors.

**Legal persons:**

- Certificate of registration / registration of the legal entity / entity in the Trade Register / other equivalent document attesting the registration of the legal entity / entity to the competent authority;
- Identity act of the legal representative or, as the case may be, of the trustee;
- Certificate from the Trade Register / equivalent document issued by the competent authority no later than 1 month, mentioning the legal representative of the company.
- Original power of attorney authenticated by a public notary, if appropriate.

**4. The redemption price**

The redemption price of the Fund Unit is the price payable to the investor at the date of submission of the redemption request and is equal to the unit value of the net asset calculated by the Investment Management Company and certified by the depositary valid for the day on which the redemption request was filed, which deducts any legal fees that, according to the law, must be deducted by the Management Company, as well as the amount of bank commissions related to the payment made into the Investor's account.

The redemption request received by the Management Company can not be withdrawn/ revoked by the investor.

**5. Payment of the redemption price**

Payment of the redemption price will be made within 15 days of the submission of the Redemption Form, by bank transfer, into the bank account indicated by the Investor within the Redemption Form.

**Best regards,**

**PASCU Nicolae,  
President of the Board**

**POLOSAN Georgeta-Cornelia  
Compliance Officer**