

**The Bucharest Stock Exchange (BVB)  
The Financial Supervisory Authority (ASF)**

**Current Report  
in accordance with Regulation No. 5/2018 and Law No. 24/2017 on issuers of financial  
instruments and market operations**

Date: **November 16, 2021**

Issuing entity: **The STK Emergent closed-end fund managed by STK Financial AFIA SA**

ASF Decision no: **20/16.03.2006**

Registration no with the ASF Register: **CSC08FIIR/120004**

AIFM: **STK Financial AFIA SA**

Registered office: **Romania, 400423 Cluj - Napoca, 3 Mihai Veliciu Street, County of Cluj**

Phone and fax: **004 0264 591982**

Tax no: **17772595**

Trade Registry no: **J12/2600/2005**

AIFM share capital: **RON 913,724**

The regulated market on which fund units are traded: **The Bucharest Stock Exchange**

**Important events to report: Authorization of the closed-end investment fund STK Emergent as an  
Alternative Investment Fund for Retail Investors, diversified**

STK FINANCIAL AFIA S.A. informs investors that the Financial Supervisory Authority has authorized the transformation of the fund STK Emergent (symbol STK) as an Alternative Investment Fund for Retail Investors (FIAIR), diversified, Authorization no. 232/15.11.2021, having BRD-GROUPE SOCIETE GENERALE as Fund's depositary and managed by STK FINANCIAL AFIA S.A., in accordance with the provisions of the Law No. 243/2019 and Regulation No. 7/2020 on the authorization and operation of alternative investment funds.

The constitutive documents related to the FIAIR category are available on the STK FINANCIAL AFIA S.A. website [www.stk.ro/stk-emergent/documente-constitutive/](http://www.stk.ro/stk-emergent/documente-constitutive/).

**Best regards,**

**PASCU Nicolae  
Managing Director**

**POLOSAN Georgeta-Cornelia  
Compliance Officer**