

**The Bucharest Stock Exchange (BVB)
The Financial Supervisory Authority (ASF)**

**Current Report
in accordance with Regulation No. 5/2018 and Law no. 24/2017 on issuers of financial
instruments and market operations**

Date: **May 16, 2022**

Issuing entity: **The STK Emergent alternative investment fund managed by STK Financial AFIA SA**

ASF Decision no: **232/15.11.2021**

Registration no with the ASF Register: **CSC09FIAIR/120013**

AIFM: **STK Financial AFIA SA**

Registered office: **Romania, 400423 Cluj - Napoca, 3 Mihai Veliciu Street, County of Cluj**

Phone and fax: **004 0264 591982**

Tax no: **17772595**

Trade Registry no: **J12/2600/2005**

AIFM share capital: **RON 913,724**

The regulated market on which fund units are traded: **The Bucharest Stock Exchange**

Important events to report: Payment of dividends for 2021

Following the resolution of the Managing Board from April 28, 2022 of STK Financial AFIA S.A. authorized by Authorization no. 94/March 28,2018, registered with the A.S.F. under no. PJR07¹ AFIAA/120008, Alternative Investment Fund (FIA) STK Emergent, registered with the A.S.F. Register under no. CSC09FIAIR/120013 announces that the payment of dividends for the financial year 2021 will be made as follows:

- The gross dividend is RON 2 per each unit issued by FIA STK Emergent, held on the date of identification. Dividends shall be paid to those investors holding fund units at the date of identification as recorded in the Investors' Registry kept by the Central Depository (Depozitarul Central).
- The dividend tax rate will be withheld prior to payment in accordance with the legal provisions in force for Romanian individuals.
- The date of identification is May 31, 2022 (ex date May 30, 2022), the payment date is June 15, 2022.
- The costs for the payment of dividends, regardless of the payment method, shall be borne by the investors.
- The payment of dividends shall be made by the Central Depository and BRD-Groupe Societe Generale, the selected payment agent.

The method of payment:

1. Payments for individuals and legal entities investors/other entities that have an account opened with the Participant (Section 2 Central Depository): transfer to the participants' account

For individual investors, legal entities or other entities, who, at the Identification Date hold fund units issued by STK Emergent described in the Section 2 of the Investors' Registry in the account opened with the Participant, the dividends will be paid by bank transfer on the Payment Date (June 15, 2022), by the Central Depository, in the Participants' accounts, without presenting any additional documents.

2. Payments for individuals or legal investors/other entities that do not have an account opened with the Participant (Section 1 Central Depository)

2.1. Payments by bank transfer - in accounts opened in lei at a bank in Romania - for individual investors or legal entities/other entities according to the requests sent to STK FINANCIAL AFIA SA

The requests shall be sent to STK FINANCIAL AFIA SA until the latest June 9, 2022

a) Individual investors will submit:

- Written request signed by the investor, mentioning the bank and the IBAN code of the account opened on behalf of the investor. Investors are asked to stipulate in the request the contact phone number in case that clarifications are needed;
- Copy of identity card;
- Copy of account statement or a document issued by the bank confirming the existence of the account on behalf of the investor, mentioning the IBAN code.

b) Investors of legal entities will submit:

- Request in original, duly signed by the legal representative of the company, mentioning the bank and the IBAN code of the account opened on behalf of the company. Investors are asked to mention in their request the contact phone number in case that clarifications are needed;
- Trade Registry certificate of attestation (not older than 30 days);
- Copy of the identity card of the legal representative;
- Copy of the certificate of incorporation of the company;
- Copy of the account statement or a document issued by the bank confirming the existence of the account on behalf of the company, mentioning the IBAN code.

The documentation can be sent by:

- mail, to the registered office of the management company in Cluj-Napoca, no. 3 Mihai Veliciu Street, County of Cluj;
- fax to 0264591982;
- e-mail to office@stk.ro.

2.2. Payments by bank transfer - in accounts opened in lei at a bank in Romania - for individual investors or legal entities/other entities according to the requests addressed to the Central Depository

The payments will be made by the Central Depository Bucharest, based on the **IBAN code Collection Form** and the procedure posted on the website of the Central Depository www.roclear.ro/Detinatori/DetinatoriDistribuireDividende.

The registration of the IBAN code with the Central Depository will be charged in accordance with the fee list levied from the holders of securities and borne by each individual investor. For further details regarding this payment method, the investors are asked to contact the Central Depository, by phone: 021.408.58.56 or 021.408.59.23 or by e-mail dividende@depozitarulcentral.ro.

Individual investors or legal persons/other entities will send to the Central Depository the documents necessary for the payment as follows:

a) The individual investors, personally or through a legal or conventional representative, shall present the Central Depository the submission form of the IBAN code, mentioning the bank and the account (IBAN code) opened on behalf of the securities holder (the form is available on the site of the Central Depository - www.roclear.ro/Detinatori/DetinatoriDistribuireDividende), joined by:

- copy of the identity card where the personal identification number shall be readable, certified by the holder as a *True copy of the original*;
- statement of account or a document issued by the bank (duly signed and sealed) confirming the existence of the account on behalf of the Holder of securities, mentioning the IBAN code, in original;
- copy of the documents certifying the quality of the person signing the request, as a legal or conventional representative, as the case may be – certified by the holder as a *True copy of the original*;
- the payment proof for the fee charged by the Central Depository for the IBAN code registration.

b) The legal entities, through legal or conventional representative, shall present the Central Depository the submission form of the IBAN code, mentioning the bank and the account (IBAN code) opened on behalf of the securities` holder (the form is available on the site of the Central Depository - www.depozitarulcentral.ro), joined by:

- copy of the incorporation certificate – certified by the holder with the mention *True copy of the original*;
- copy of the document which certifies the quality of the legal representative of the company (attestation certificate issued by the Trade Registry/equivalent entity – for the foreign entities) – certified by the holder as a *True copy of the original*;
- copy of the documents attesting the quality of conventional representative of the person who makes the request, if applicable – certified by the holder as a *True copy of the original*;
- statement of account or other document issued by the bank (duly signed and sealed) confirming the existence of the account on behalf of the holder – legal entity, mentioning the IBAN code, in original or certified copy by the holder as a *True copy of the original*;
- the payment proof for the fee charged by Central Depository for IBAN code registration.

The documents written in a foreign language will have attached the certified translation into

Romanian language, and if it is issued by a foreign authority, they shall bear the apostille or superlegalization, as applicable.

The submission forms of the IBAN code shall be sent to the following address:

- Depozitarul Central SA – Bucharest, Bd. Carol I no. 34 - 36, District 2;
- can be deposited at the headquarters of the Central Depository until June 9, 2022;
- e-mail dividende@depozitarulcentral.ro.

The Central Depository checks the documentation sent by the Investors and, in case that the documentation is not complete, they will require the missing documents.

2.3. Cash payments at BRD counters, at any BRD unit, for individual investors

For individual investors (Holders not represented by the Participant), the payment of dividends can be made cash, by making available the amounts due, at the BRD counters throughout the country, starting with June 15, 2022. Individual investors may go to any BRD unit, the dividend payment schedule being the same with the working hours of the respective banking units.

The payment of cash dividends is made only to individual investors, who do not have accounts opened with the Participants (they have fund units issued by STK Emergent described in Section 1 of the Investor Register) and who did not communicate the IBAN account to the Central Depository for the bank transfer payment.

The list of BRD units is available on the website www.brd.ro and on the www.stk.ro. The cash payments shall be made within the limit of the amounts established by the applicable legislation.

For the individual investors (Holders not represented by the Participant) who go to the BRD counters in order to be paid the dividends, the payment will be made as follows:

In the case of resident individuals:

- payment request form signed by the investors (proxy) for the bank transfer payments;
- the identity card having the Personal Identification Number (PIN). The identification of the investors by the Paying Agent shall be performed based on the information recorded in the Personal Identification Number field.

In the case of non-resident individuals:

- payment request form signed by the investor (proxy) for the bank transfer payments;
- the identification document of the investor containing data identification data registered in the Register of Investors kept by the Central Depository.

In the case of individuals under the age of 14:

- the birth certificate of the Holders not represented by the Participant which must have the P.I.C. written on it + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent),
- the legal act setting the tutor status in case the tutor is not one of the parents + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent) and
- the identity document of the tutor/parent + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent).

As curator of an individual investor

- the ID document of the Holders not represented by the Participant which must have the P.I.C. written on it + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent),
- the legal document setting the curatorship + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent) and
- the ID document of the curator + 1 certified photocopy certified for conformity with the original (the copy shall be kept by the Paying Agent).

In the case of persons mandated by the individual investor

- the special proxy authenticated by a notary which contains the power of attorney to collect the amounts of money released not earlier than 3 years before the date when the payment is made, except when the proxy has a validity term longer than 3 years and is valid on the payment date + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent)
- the ID document of the empowered person + 1 certified photocopy for conformity with the original (the copy shall be kept by the Paying Agent).

In case of co-owners (shareholders registered in joint accounts), the payments shall be processed provided that all co-owners are present at the BRD desk in person, or by means of their legal and / or conventional representative.

The documents presented in a foreign language will be accompanied by the authorized translation into Romanian and, if they are issued by a foreign authority, they must be apostilled or superlegalized, as the case may be.

Exceptions:

Cash will not be paid at the counter in the following cases:

- a) to the Holders not represented by the Participant whose PICs from the documents presented at the counter do not agree with the one registered in the File, they will be directed to the Central Depository.
- b) to the heirs of the deceased Holders not represented by the Participant registered in the File. They will be directed the Central Depository.

2.4. Payments by bank transfer for individuals or legal investors/other entities that do not have an account opened with the Participant in the networks of the Paying Agent

Individual investors who do not fall under points 1, 2.1 and 2.2 and who wish to be paid dividends by bank transfer may request payment by bank transfer from BRD by presenting at the bank counters the application form for the payment of dividends by bank transfer, accompanied by the supporting documents mentioned at point 2.3.

Legal entities can collect dividends only by bank transfer, presenting at the bank counters:

- Payment request form signed and stamped - if the case - by the legal representative of the legal entity (proxy);
- The certificate of registration of the legal entity with the Trade Registry/other equivalent document certifying the registration of the legal entity/entity with the competent authority + 1 copy which shall be kept by the Paying Agent;
- The identity card of the legal representative or, as the case may be, of the attorney in fact;
- The confirmation of company's details issued by the Trade Registry/other equivalent

document issued by the competent authority which is not older than 3 months and which mentions the legal representative of the company + 1 copy which shall be kept by the Paying Agent;

- The notarized power of attorney in original or certified copy (the power of attorney shall be kept by the Paying Agent), if the case may be.

In case of the payments performed by bank transfer to banks other than BRD, the account statement certified by the dividends transfer recipient bank shall also be attached to the aforementioned documents, or any other supporting document issued by the bank confirming the holder of the aforementioned.

The documents presented in a foreign language will be accompanied by the authorized translation into Romanian and, if they are issued by a foreign authority, they must be apostilled or superlegalized, as the case may be.

3. For the non-resident individual investors or legal entities who do not have an account opened with the Participant

The non-resident investors who are not represented by the Participant and want to apply the more favorable stipulations of the Agreement on the avoidance of double taxation entered between Romania and the residence country, shall send to the office of STK Financial AFIA S.A. until the latest June 9, 2022 the certificate of tax residence, in original or certified copy, with apostille/ superlegalized, if applicable, joined by the certified translation into Romanian, in original.

For the payment of dividends by bank transfer, the non-resident individual investors or legal entities shall present, beside the certificate of tax residence, the documents referred to at point 2.1.

4. Investors collective investment undertakings without legal personality, set up in accordance with the applicable legislation, for which the payment of gross dividends (zero tax) will be made:

For collective investment undertakings without legal personality in Romania, the Participants or the Management Companies shall send until June 9, 2022 to the office of STK Financial AFIA S.A. the request for payment of dividends at gross value, signed by the legal representative or the person authorized to represent the fund, containing the information regarding :

- The type of fund (closed /open -end type);
- statement on one's own responsibility regarding the lack of legal personality;
- the identification data of the fund as registered in the STK Emergent Investor Register, at the Central Depository, respectively: the unique identification / registration code, the full name of the investment fund; registration number in the FSA Register, number and date of the FSA decision of authorization;
- copy of the valid identity documents of the legal representative of the investment management company managing the fund – the identity /card with PIN for the Romanian citizens or passport with identification number for foreign citizens - certified as a “true copy” by the holder;
- copy of a Trade Registry excerpt for the investment fund’s management company / other equivalent document, issued no later than 1 months before, indicating the legal representative of the investment fund’s management company;
- copy of the authorization decision issued by the respective regulatory body for the investment fund’s management company.

5. Deceased investors

Should deceased persons be included in the register of STK Emergent Investors at the Identification Date, dividends shall be paid only after the registration of the direct transfer of ownership over the funds units with the Central Depository as a result of the succession, at the request of their inheritors.

6. Fund units held in co-ownership

In case of the co-owned fund units, the payment of dividends shall be made as follows:

- In case of cash payments, the payments shall be made provided that all the co-owners appear at BRD personally or by legal representative and/or conventionally to present the documents stipulated for the cash payments.
- In case of the payments by bank transfer, the dividends due to the co-owners shall be transferred into the account indicated by all the co-owners on the basis on the joint request addressed to the Central Depository.
- In case of the payments to those who opened the account with the Participant, the dividends due to the co-owners shall be transferred to the Participant they are client with.
- In case that the co-owners require both the registration by the Central Depository of the direct transfer of ownership over the financial instruments as a result of the separation from the shared property, in accordance with the applicable legal provisions, and the direct payment to each of the co-owners, in accordance with the number of instruments obtained in exclusive ownership, the Central Depository shall block the payment of the dividends and the dividends shall be paid to each co-owner in compliance with this procedure.

Any modification of data in the investors' registry (changes of name, address, heirs, etc.) is made only by Central Depository at the request of the investor / entitled person.

Additional information on the dividend payment procedure can be obtained from:

- Central Depository, e-mail: dividende@depozitarulcentral.ro
- STK Financial AFIA SA: phone / fax 0264/591982, e-mail: office@stk.ro.

Information notice on the processing of personal data of investors for the purpose of paying dividends

For the payment of dividends and dividend income tax, as well as for the issuance of evidence / certificates of payment of dividends and dividend income tax, STK Financial AFIA S.A. acting as an AIFM of the STK Emergent AIF processes personal data entered in the Investor Register of the STK Emergent fund provided by the Central Depository consisting of:

- personal data from STK Emergent Investor Registry, namely: first and last name, personal identification number (Romanian citizens) or an equivalent identification number (for foreign nationals), the series and number of the identification document (ID/passport/ other equivalent document), fiscal identification number, address (town, county / territorial administrative unit / country), number of fund units;
- the value of the dividend due to each investor (gross/net) and the value of the dividend tax due by each investor (Romanian natural person);
- personal data from the tax residence certificates.

The recipients/ recipients categories of processed data for the payment of dividends and of the dividend tax , are:

- Employees of STK Financial AFIA S.A., which process investor data for the payment of dividends,
- Central Depository S.A.,
- The payment agent BRD - Groupe Societe Generale,
- National Tax Revenue Agency.

The personal data will be archived according to the applicable legislation.

For more details regarding the exercise of the rights mentioned above, please consult the Company's website www.stk.ro/legislatie, Personal Data Protection section.

Best regards,

PASCU Nicolae
Managing Director

POLOSAN Georgeta-Cornelia
Compliance Officer