

**The Bucharest Stock Exchange (BVB)
The Financial Supervisory Authority (ASF)**

STK Financial AFIA SA acting as an AIFM of the STK Emergent AIF, would like to inform the investors that in accordance with the provisions of article 19 of FSA Regulation 10/2015 and article 70 of Regulation (EU) 231/2012, proceeded to the annual review of the valuation policies and methods used to evaluate the financial assets in the fund's portfolio.

Asset valuation methods have not been changed.

Additional information on valuation methods can also be consulted within the STK Emergent FIA Rules in chapter 5 (Fund net asset valuation method), document available to investors on the company's website in the section www.stk.ro/stk-emergent/documente-constitutive/.

Any changes in the valuation policies and methods will be communicated to investors and the Financial Supervisory Authority, according to the regulations in force.

Best regards,

**PASCU Nicolae
Managing Director**

**POLOSAN Georgeta-Cornelia
Compliance Officer**